

Revealing Failure as the Path to Success

Success Through Failure Podcast

Action Plan Episode #110 Tim Rhode

Today I bring you, Tim Rhode. Tim is the creative force behind 1lifefullylived.org. Tim got off to a slow start in life. He barely graduated from high school, and never went to college. At 25 years old, Tim was a part-time grocery clerk and painted addresses on people's curbs just so he could buy diapers for his kids. Then he set out to dream, plan, and create his own 'magnificent life.' He discovered his passion for selling real estate and in 18 years he sold over 2,500 homes. He flipped some and kept others as investment properties. As his income grew, he lived small, invested his income and reinvested his profits. Tim has built his wealth and his real estate empire... he now owns commercial real estate that provides passive income that allows him to live life on his own terms. Tim had created a vision that inspired him, he wrote a plan and he stuck to it. From his experience he's created 1Life Fully Lived in order to change the lives of millions of people around the world. Tim helps others dream, plan and implement their own plans for a "magnificent future".

<u>Quotes</u>

"When you get into your 50s or your 60s, you're going to hug yourself or curse yourself for the financial and fitness decisions you make in your 20s, 30s and 40s. So choose wisely."

"The business of your life is just mastering the things that matter most to you."

"I used to have over my desk, when I was selling real estate, a sign that says, 'Step right up and risk rejection.""

About the Financial Basics in Life

"I didn't pay much attention in school. I didn't care about the periodic tables. That did not interest me but what interested me was getting somewhere with my life. So I really concentrated on:

- a) Increasing my income
- b) Studying what's coming in every month and what's going out and what's left to invest
- c) How to invest wisely."

About Finding Role Models

"I think one of the most important pieces of all of this is to find models that are doing what you want to do and spend time around them and study them, see how they done it. They're going to help lead the way."

About Discovering Who You Are

"It's discovering who you are at your core. I don't think enough people ask themselves the question, 'Who am I? Do I like to be around people? Do I like to be by myself? Do I like to be indoors? Outdoors? Do I like to think? Do I like to talk? Do I like to work with my hands?' Ask yourself if what you're doing for a career matches your soul? Does that match what you're supposed to be?"

Action Plan

"Step 1: Do an audit about where you are with fitness, mental health, finances, relationships etc. Take a step back and look at where you are right now.

Step 2: Where do you want to go with all of this? If you're listening and your 37 years old, ask yourself, 'Where do I want to be when I'm 50?'

Step 3: What specific steps do you need to do to get there? Do you need to start a second line of income? Do you need to start a whole new career? Do you need to go back to school? Do you need to quit drinking?"

Website and Social

Website: http://www.ilifefullylived.org/tim-rhode/

Coupon Code for 1Life conference: 1lifesac7

Website: http://www.gobundance.com/

Facebook: https://www.facebook.com/1lifefullylived/

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Recommended Book

The E Myth, Michael Gerber <u>https://www.amazon.com/Myth-Most-Businesses-Dont-About/dp/0887303625</u>